

COUNTY OF YORK, VIRGINIA
Combined Statement of Revenues, Expenses and Changes in Retained Earnings
All Proprietary Fund Types and Discretely Presented Component Unit
Year Ended June 30, 2000

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total (Memorandum Only) Primary Government</u>	<u>Discretely Presented Component Unit Industrial Development Authority</u>	<u>Total (Memorandum Only) Reporting Entity</u>
Operating revenues:					
Intergovernmental revenues:					
From the Commonwealth of Virginia	\$ 37,091	\$ -	\$ 37,091	\$ -	\$ 37,091
From the Federal government	159,684	-	159,684	-	159,684
Revenue from use of property	-	-	-	181,800	181,800
Charges for services	9,367,314	1,596,783	10,964,097	-	10,964,097
Miscellaneous	18,153	13,352	31,505	17,754	49,259
Total operating revenues	<u>9,582,242</u>	<u>1,610,135</u>	<u>11,192,377</u>	<u>199,554</u>	<u>11,391,931</u>
Operating expenses:					
Personal services	1,927,532	404,270	2,331,802	172,532	2,504,334
Contractual services	3,899,282	42,501	3,941,783	138,050	4,079,833
Materials and supplies	789,615	809,924	1,599,539	-	1,599,539
Depreciation	1,639,870	362,910	2,002,780	76,020	2,078,800
Amortization	10,820	-	10,820	1,400	12,220
Bad debt expense	7,810	-	7,810	-	7,810
Development expenses	-	-	-	84,818	84,818
Total operating expenses	<u>8,274,929</u>	<u>1,619,605</u>	<u>9,894,534</u>	<u>472,820</u>	<u>10,367,354</u>
Operating income (loss)	<u>1,307,313</u>	<u>(9,470)</u>	<u>1,297,843</u>	<u>(273,266)</u>	<u>1,024,577</u>
Nonoperating revenues (expenses):					
Interest income	550,542	55,038	605,580	29,247	634,827
Gain (loss) on sale of assets	(326)	19,246	18,920	2,764	21,684
Interest and fiscal charges	(458,769)	-	(458,769)	(174,279)	(633,048)
Decrease in fair value of investment	-	-	-	(18,365)	(18,365)
Refund of Federal grant	(41,554)	-	(41,554)	-	(41,554)
Donated property	(88,969)	-	(88,969)	-	(88,969)
Net nonoperating revenues (expenses)	<u>(39,076)</u>	<u>74,284</u>	<u>35,208</u>	<u>(160,633)</u>	<u>(125,425)</u>
Income (loss) before operating transfers	<u>1,268,237</u>	<u>64,814</u>	<u>1,333,051</u>	<u>(433,899)</u>	<u>899,152</u>
Operating transfers in (Note 5)	2,133,807	2,496	2,136,303	-	2,136,303
Transfers in from primary government (Note 5)	-	-	-	468,500	468,500
Operating transfers out (Note 5)	(254,069)	-	(254,069)	-	(254,069)
Net operating transfers	<u>1,879,738</u>	<u>2,496</u>	<u>1,882,234</u>	<u>468,500</u>	<u>2,350,734</u>
Net income	3,147,975	67,310	3,215,285	34,601	3,249,886
Add depreciation on contributed fixed assets	<u>941,292</u>	<u>921</u>	<u>942,213</u>	<u>-</u>	<u>942,213</u>
Increase in retained earnings	4,089,267	68,231	4,157,498	34,601	4,192,099
Retained earnings, beginning of year	21,718,925	2,277,712	23,996,637	514,819	24,511,456
Retained earnings, end of year	<u>\$ 25,808,192</u>	<u>\$ 2,345,943</u>	<u>\$ 28,154,135</u>	<u>\$ 549,420</u>	<u>\$ 28,703,555</u>

The accompanying notes are an integral part of the financial statements.